

Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

U64920KA2016PTC138355

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	AVANTI FINANCE PRIVATE LIMITED	AVANTI FINANCE PRIVATE LIMITED
Registered office address	# 2727, 2nd floor, 1st Main Road,,HAL 3rd Stage, Ward no 58 (Old No. 83),New Thippasandra,Bangalore North,Bangalore,Karnataka,India,560075	# 2727, 2nd floor, 1st Main Road,,HAL 3rd Stage, Ward no 58 (Old No. 83),New Thippasandra,Bangalore North,Bangalore,Karnataka,India,560075
Latitude details	12.97929	12.97929
Longitude details	77.64678	77.64678

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Registered Office photos.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****1A

(c) *e-mail ID of the company

*****avantifinance.in

(d) *Telephone number with STD code

08*****81

(e) Website

https://www.avantifinance.in

iv *Date of Incorporation (DD/MM/YYYY)

01/08/2016

v (a) *Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Private company

(b) *Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date)

☒ Yes

☐ No

vii (a) Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code

viii Number of Registrar and Transfer Agent

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent

ix * (a) Whether Annual General Meeting (AGM) held

☒ Yes

☐ No

(b) If yes, date of AGM (DD/MM/YYYY)

26/09/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

☐ Yes

☒ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance activities	66	Other financial activities	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

1

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U65929KA2016PTC138292		AVANTI MICROFINANCE PRIVATE LIMITED	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	157500000.00	150907193.00	150907193.00	150907193.00
Total amount of equity shares (in rupees)	1575000000.00	1509071930.00	1509071930.00	1509071930.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity				
Number of equity shares	157500000	150907193	150907193	150907193
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1575000000.00	1509071930.00	1509071930	1509071930

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	328200000.00	319529755.00	319529755.00	319529755.00
Total amount of preference shares (in rupees)	3282000000.00	3195297550.00	3195297550.00	3195297550.00

Number of classes

7

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series A1 CCPS				
Number of preference shares	19000000	18600000	18600000	18600000
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	190000000.00	186000000.00	186000000	186000000

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Bridge CCPS				

Number of preference shares	32000000	32000000	32000000	32000000
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	320000000.00	320000000.00	320000000	320000000

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series B1 CCPS				
Number of preference shares	15000000	14280739	14280739	14280739
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	150000000.00	142807390.00	142807390	142807390

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series B2 CCPS				
Number of preference shares	25000000	20186059	20186059	20186059
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	250000000.00	201860590.00	201860590	201860590

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series B3 CCPS				
Number of preference shares	65000000	64940002	64940002	64940002
Nominal value per share (in rupees)	10	10	10	10

Total amount of preference shares (in rupees)	650000000.00	649400020.00	649400020	649400020
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Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series A CCPS				
Number of preference shares	115000000	112400000	112400000	112400000
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	1150000000.00	1124000000.00	1124000000	1124000000

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series B CCPS				
Number of preference shares	57200000	57122955	57122955	57122955
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	572000000.00	571229550.00	571229550	571229550

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the beginning of the year	15	150907178	150907193.00	1509071930	1509071930	
Increase during the year	0.00	15.00	15.00	150.00	150.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Conversion from physical to demat	0	15	15.00	150	150	
Decrease during the year	15.00	0.00	15.00	150.00	150.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Conversion from physical to demat	15	0	15.00	150	150	
At the end of the year	0.00	150907193.00	150907193.00	1509071930.00	1509071930.00	
(ii) Preference shares						
At the beginning of the year	189122955	31000000	220122955.00	2201229550	2201229550	
Increase during the year	37311868.00	129312493.00	166624361.00	1666243610.00	1666243610.00	705431968.00
i Issues of shares	37311868	62094932	99406800.00	994068000	994068000	705431968
ii Re-issue of forfeited shares	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iii Others, specify Conversion from physical to demat	0	67217561	67217561.00	672175610	672175610	
Decrease during the year	67217561.00	0.00	67217561.00	672175610.00	672175610.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Conversion from physical to demat	67217561	0	67217561.00	672175610	672175610	
At the end of the year	159217262.00	160312493.00	319529755.00	3195297550.00	3195297550.00	

ISIN of the equity shares of the company

ii Details of stock split/consolidation during the year (for each class of shares)

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

1

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Non-convertible Debentures	23300	100000	2330000000.00
Total	23300.00	100000.00	2330000000.00

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible Debentures	1760000000	750000000	1800000000	2330000000.00
Total	1760000000.00	750000000.00	1800000000.00	2330000000.00

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

1

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Compulsory Convertible Debentures	25000000	10	250000000.00
Total	25000000.00	10.00	250000000.00

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Compulsory Convertible Debentures	250000000	0	0	250000000.00
Total	250000000.00	0.00	0.00	250000000.00

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	1760000000.00	750000000.00	180000000.00	2330000000.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	250000000.00	0.00	0.00	250000000.00
Total	2010000000.00	750000000.00	180000000.00	2580000000.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

3894991461

ii * Net worth of the Company

3335344009

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	17745421	11.76	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others 	0	0.00	0	0.00
	Total	17745421.00	11.76	0.00	0

Total number of shareholders (promoters)

3

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	1875025	1.24	6655469	2.08
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	209821392	65.67
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	30509217	9.55
10	Others				
	Trust	131286747	87.00	72543677	22.70
	Total	133161772.00	88.24	319529755.00	100

Total number of shareholders (other than promoters)

16

Total number of shareholders (Promoters + Public/Other than promoters)

19.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	0
2	Individual - Male	11
3	Individual - Transgender	0
4	Other than individuals	8
	Total	19.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

4

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
Gates Foundation	1432 Elliott Ave West, Seattle, Washington, USA 98119	25/10/2006	United States	73000000	22.85
Oikocredit Ecumenical Development Cooperative Society U.A.	Berkenweg 7, 3818 LA Amersfoort, the Netherlands	04/11/1975	Netherlands	61856148	19.36
Rabo Partnerships B.V.	P.O.Box 17100, 3500HG UTRECHT, The Netherlands	02/01/1963	Netherlands	50604130	15.84
IDH Farmfit Fund B.V.	Arthur van Schendelstraat 500, 3511MH, Utrecht, NL	31/05/2019	Netherlands	24361114	7.62

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	3	3
Members (other than promoters)	9	16
Debenture holders	292	1441

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	3	0	2	0	0.19
B Non-Promoter	1	2	1	2	0.00	0.00
i Non-Independent	1	0	1	0	0	0
ii Independent	0	2	0	2	0	0
C Nominee Directors representing	0	2	0	2	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	2	0	2	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	1	7	1	6	0.00	0.19

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
VIJAY LAXMAN KELKAR	00011991	Director	874562	
NANDAN MOHAN NILEKANI	00041245	Director	0	
SUBRAMANIAM SOMASUNDARAM	01494407	Director	0	
SUKANYA KRIPALU	06994202	Director	0	

BINDU ANANTH	02456029	Nominee Director	0	
JEROEN BART NICOLAAS MEERBURG	10684231	Nominee Director	0	
RAHUL GUPTA	09247626	Director	0	
URVASHI PRAFULLA BAHIRSHETH	AVZPB8716C	Company Secretary	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
JEROEN BART NICOLAAS MEERBURG	10684231	Nominee Director	24/08/2024	Appointment
RATAN NAVAL TATA	00000001	Director	09/10/2024	Cessation
ANIRUDH JAGDISH SARDA	06453012	Nominee Director	13/12/2024	Cessation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

6

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Extra Ordinary General Meeting	07/05/2024	14	5	57.54
Extra Ordinary General Meeting	27/05/2024	16	6	58.98
Extra Ordinary General Meeting	27/08/2024	16	7	70.88
Annual General Meeting	27/09/2024	20	8	58.81
Extra Ordinary General Meeting	12/11/2024	20	7	66.68
Extra Ordinary General Meeting	22/03/2025	20	7	66.27

B BOARD MEETINGS

*Number of meetings held

8

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/04/2024	8	5	62.5
2	23/05/2024	8	4	50
3	24/08/2024	9	5	55.56
4	26/09/2024	9	4	44.44
5	08/11/2024	8	7	87.5
6	12/11/2024	8	5	62.5
7	12/02/2025	7	5	71.43
8	21/03/2025	7	6	85.71

C COMMITTEE MEETINGS

Number of meetings held

19

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	24/04/2024	3	2	66.67
2	Audit Committee	24/08/2024	3	2	66.67
3	Audit Committee	26/09/2024	3	2	66.67
4	Audit Committee	12/11/2024	3	2	66.67
5	Audit Committee	12/02/2025	3	2	66.67
6	Risk Management Committee	24/04/2024	4	4	100
7	Risk Management Committee	30/09/2024	4	4	100

8	Risk Management Committee	19/12/2024	4	4	100
9	Risk Management Committee	19/03/2025	4	3	75
10	Nomination and Remuneration Committee	06/05/2024	3	3	100
11	IT Strategy Committee	27/06/2024	7	5	71.43
12	IT Strategy Committee	30/09/2024	7	3	42.86
13	IT Strategy Committee	19/12/2024	6	5	83.33
14	IT Strategy Committee	18/03/2025	7	7	100
15	Finance Committee	27/05/2024	4	3	75
16	Finance Committee	30/09/2024	4	3	75
17	Finance Committee	16/12/2024	4	3	75
18	Finance Committee	18/12/2024	4	4	100
19	Committee of the Executives (CoE)	18/03/2025	5	4	80

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								26/09/2025 (Y/N/NA)
1	VIJAY LAXMAN KELKAR	8	1	12	5	0	0	Yes
2	NANDAN MOHAN NILEKANI	8	4	50	0	0	0	No
3	SUBRAMANIAM SOMASUNDARAM	8	7	87	18	15	83	No
4	SUKANYA KRIPALU	8	8	100	10	10	100	No
5	BINDU ANANTH	8	5	62	5	5	100	No
6	JEROEN BART NICOLAAS MEERBURG	5	5	100	1	1	100	No
7	RAHUL GUPTA	8	8	100	13	10	76	No

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	Total		0.00	0.00	0.00	0.00	0.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	URVASHI PRAFULLA BAHIRSHETH	Company Secretary		0		0	
	Total			0.00		0.00	

C *Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	Total		0.00	0.00	0.00	0.00	0.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

1460

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder.xlsm

(b) Optional Attachment(s), if any

MGT8.pdf
Clarification Letter.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of AVANTI FINANCE PRIVATE LIMITED as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the

provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Jatin Prabhakar Patil

Date (DD/MM/YYYY)

05/12/2025

Place

Mumbai

Whether associate or fellow:

☐ Associate

☒ Fellow

Certificate of practice number

7*5*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

37475

*(b) Name of the Designated Person

URVASHI PRAFULLA BAHIRSHETH

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 12 dated*

(DD/MM/YYYY) 27/05/2025 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*2*7*2*

***To be digitally signed by**

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☒ Associate ☐ Fellow

Membership number

3*4*5

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AB9615842

eForm filing date (DD/MM/YYYY)

05/12/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company